

Building Wealth Over Generations...



Daily Research Reports

Disclosures and Disclaimer : This report must be read with the disclosures in the Disclosure appendix, and with the Disclaimer, which forms part of it. This document does not contain any investment views or opinions.

Thursday
13th June, 2024

A Legacy of Wealth Building Plan.

Welcome Note

Welcome to India Cements Investment Services Ltd works!!

The world out there is uncertain. On this backdrop, the market volatility is bound to increase. Believe us, even the big investors' sentiment will oscillate—and that is why it is important for us to safely navigate these difficult times.

To do so, India Cements Investment Services Ltd brings you this daily market commentary which will help you to sharpen your instincts on investments in equity markets, gold, silver, crude-oil, USD/INR, the Dow Jones index, Hang Seng index, Euro-Dollar, etc. On the next few pages, you can learn more about the same. We would love to answer any further questions you may have in a one-one discussion.

We are pleased to inform you that this report features contributions from the finest analytical minds in the business and are distinguished by our proactive consulting approach, timely advice, and specific recommendations. We take satisfaction in seeing clients realize their dreams.

The India Cements Investment Services Ltd team would like to take this opportunity to thank our readers for their support and feedback over the years. We hope you enjoyed reading this daily newsletter. Above all, we wish that this experience is both professionally and personally rewarding.

If you have any queries please do contact me or any member of India Cements Investment Services Ltd team and we would be glad to assist.

Best Regards,

Team India Cements Investment Services Ltd
Call Us: 044 - 28572600.
www.icisinvest.com

CONTENTS



Top of the Morning



TOP PICKS



COMPASS & NAVIGATOR

Title	Page No.
Top of the Morning	04-09
Top Picks	10-11
Equity Derivatives	12
Daily Pivot Table (Equities)	13
Daily Pivot Table (Commodities)	14
Compass & Navigator	15-17
Disclaimer	18



Top of the Morning

ICISL Invest "Top of the Morning" newsletter provides insights and themes for Indian equity markets. We also try and cover international themes for the day. This newsletter is quite popular with traders as it covers the most preferred trading strategy for Sensex/Nifty for the day.

In Chart of the day section, we recommend a stock which is likely to move significantly in the short term, clearly defining the supports, the resistances and bias for the stock.

In a nutshell, ICISL Invest "Top of the Morning" covers themes and insights for the day.

Good Morning & Welcome to Thursday's trading session at Dalal Street, dated June 13th 2024.

The Numbers are in and the verdict is out...

First, the Numbers: As widely expected, Federal Reserve holds interest rate steady at 5.25 to 5.50% for the 7th straight time.

Fed's 'dot Plot' projects one cut this year and not three indicating interest rates are likely to continue holding higher for longer.

The Fed policymakers see 2.1% GDP growth in 2024, unemployment rate at 4%; both unchanged from March.

The Verdict: Wall Street's key indices traded cautiously optimistic after Fed penciled in only one rate cut in 2024.

The positive takeaway was that Powell said Fed is prepared to respond quickly if inflation falls more quickly than expected — well, that should be too dovish to Nifty bulls too.

Bottom-Line: Nifty's bullish action shall accelerate.

Long story short: Expect fireworks only if US CPI cools.

Also, please note, the Fed is expected to maintain interest rates steady but the markets could tumble if Fed's guidance is hawkish.

Now, before we get into details, here is the preferred trade on Nifty and Bank Nifty:

Nifty (23323): Buy at CMP. Stop at 22701. Targets 23500/23751. Aggressive targets at 24000-24250 zone.

Bank Nifty (49895): Buy at CMP. Stop at 48301. Targets 50300/51133. Aggressive targets at 51500-52500 zone.

Outlook on Thursday: Nifty is likely to trade with positive bias.

The positive takeaway from yesterday's session was that Nifty printed new record high at 23441.95 mark.

US Consumer Price index (CPI) inflation receded faster than expected. The headline CPI increased by 3.3% year over year in May vs. 3.4% expected by economists.

India's industrial output growth slowed to 5 percent in April from 5.4 percent in March. The IIP growth rate in April 2023 was 4.6 percent.

INDICES

Nifty	23323	0.25%
Bank Nifty	49895	0.38%
Nifty Auto Index	25218	-0.05%
Nifty FMCG Index	57496	-0.51%
Nifty Infra Index	8936	0.89%
Nifty IT Index	34547	0.05%
Nifty Media Index	2081	1.89%
Nifty Midcap Index	15243	1.41%
Nifty Metal Index	9838	0.50%
Nifty Pharma Index	19739	0.25%
Nifty Reality Index	1095	-0.04%
Nifty Smallcap Index	17788	1.23%
Sensex	76607	0.20%
SGX Nifty	23455	0.37%

Outlook for the Day

Positive session likely

Nifty Outlook

Intraday	Positive (23050-23550)
Medium Term	Positive (21750-23500)
Long Term	Positive (20500-24500)

Key Levels to Watch

Nifty Support	23147/22657
Nifty Resistance	23551/23750

Pivot Level

Nifty	21751
-------	-------

India's retail inflation eases to 12-month low of 4.75% in May. The fall in headline rate comes despite little change in food inflation levels that remained elevated at 7.9% in May.

China's annual inflation rate was at 0.3% in May 2024, holding steady for the second straight month signalling an ongoing recovery in domestic demand.

STOCKS TO WATCH:

SECTORS:

Bullish Sectors: METAL, BANK NIFTY, PHARMA, PSE, REALITY.

Bearish Sectors: FMCG

BULLISH STOCKS (Long Build-up+ Short Covering): BALKRISHNA INDUSTRIES, HAL, HDFC AMC, CANFIN HOME, BAJAJ AUTO, TATA MOTOR, NTPC, IDEA, POWERGRID, RBL BANK, RELIANCE, NMDC, SUZLON, LARSEN.

BEARISH STOCKS (Long Unwinding + Short build-up): IOC, MRF, BHEL, INDIGO, HUL.

Our **chart of the day** bullish on stocks like OFSS, BANK OF BARODA, IEX, and HDFC AMC with an interweek/intermonth perspective on any corrective declines.

The 1 stock to buy right now: BUY HDFC AMC (CMP 4567): Buy at CMP. Stop at 3787. Targets 4140/4203. Aggressive targets at 4351. (Interweek Strategy). Rationale: Momentum Play.

FII/DII & OPTIONS DATA:

The Put-Call Open Interest Ratio was at 1.11 for Nifty.

In yesterday's trade, both FIIs and DIIs were buyers to the tune of Rupees 427 crores and 234 crores respectively.

The Nifty options data suggests Nifty is likely to be in a trading range of 22000-24000 zone. Maximum Call OI is at 24000 followed by 24500 strike prices. So, the 24000 mark is now Nifty's crucial resistance zone.

Maximum Put open interest stands at 23000 levels followed by 22000 levels. So, the 22000 mark is now Nifty's biggest support zone for the day on closing basis.

Technical Strategy

GMR INFRA	90
Action	BUY
Target	101
Support	72/55
Resistance	101/121
Holding Period	9-12 Months.

Airport Infrastructure: An industry on the cusp of a boom

The good news is that India's aviation sector is gearing up for a promising ascent as the number of domestic passengers in India is expected to surge to 300 million annually by 2030 from 153 million in 2023. Also, the number of airports, and waterports will increase to over 200 from the existing 149 in the country.

Meanwhile, the domestic air passenger traffic witnessed 15% growth CAGR while that of international 6.1% in the last decade. In the last 15 years, domestic cargo witnessed a growth of 60 per cent international at 53%.

Long story short: There is a significant untapped market for aviation in India. India's aviation penetration would be at 10 to 15 per cent and still be a potential market.

GMR Airports Infrastructure Ltd. (CMP 89.70): Market Cap (Rs 52,332 Cr.)

Be a part of the future in flight.

Incorporated in 1998, GMR Airports Infrastructure is a leading infrastructure developer in the airport sector – primarily engaged in development, operation and maintenance of airports along with offering integrated security solutions. GMR Airports stands as Asia's largest private airport operator and ranks among the world's largest, managing over 100 million passengers annually.

The airport portfolio comprises the iconic Delhi International Airport (the largest and fastest growing airport in India), Hyderabad International Airport in India, New Goa Manohar International Airport and the architecturally renowned Mactan Cebu International Airport in Cebu, Philippines (in partnership with Megawide).

It is also currently developing Bhogapuram airport in India and Crete airport in Greece. Both airports are poised to transform the economy and landscape of the surrounding areas when ready.

GMR Infra benefits as there sizeable unlocking opportunity from the strong air traffic growth outlook, travel retail opportunity and upward thrust in aerospace tariffs.

GMR Airports Infrastructure Consolidated quarterly numbers:

Net Sales at Rs 2,446.78 crore in March 2024 up 29.14% from Rs. 1,894.62 crore in March 2023.

Quarterly Net Loss at Rs. 120.97 crore in March 2024 up 72.6% from Rs. 441.47 crore in March 2023.

EBITDA stands at Rs. 940.35 crore in March 2024 up 156.75% from Rs. 366.25 crore in March 2023.

Establishing long positions at CMP and on any corrective declines between 70-75 zone should be the preferred trading strategy, targeting 101/107 zone and then aggressive targets seen at 121-125 zone. Stop below 59. Holding Period: 9-12 Months.

Call writing was seen at 24000 and then at 24500 strike price, while there was meaningful Put writing at 23000 and then at 22300 strike prices.

Stocks banned in F&O segment: BALRAMPUR CHINNI, GMR INFRA, HIND COPPER, INDIA CEMENT, SAIL

WHAT TECHNICAL TELLS US ON NIFTY

Daily chart of Nifty:



Nifty: In yesterday's trading session, momentum bullish action was the preferred theme as Nifty ended higher in an bullish consolidation session. The positive takeaway was that the benchmark scaled fresh all-time-high at 23441.95 mark.

Nifty's all-time-high now at 23441.95 mark.

In the process, Nifty formed a small bullish spinning top candle and that suggests that the structure still appears quite bullish on the daily charts.

The technical landscape suggests Nifty's major support at 23177/22971 mark. Interweek support seen at 22500 mark.

Nifty's hurdles seen at 23550/24000 mark.

Nifty's 200 DMA at 21206 mark.

Daily chart of Bank Nifty:



Bank Nifty: In Wednesday's trading session, Bank Nifty witnessed massive bullish consolidation and the positive takeaway was that the benchmark ended a tad above the dotted lines.

Bank Nifty's all-time-high continues to be at 51133.20 mark.

Bank Nifty was mostly seen mirroring Nifty's range bound bullish consolidation action. Bank Nifty ended with 0.38% gains as against Nifty's 0.25% gains.

Interestingly, in Wednesday's trade, Nifty PSU Bank index ended 1.16% higher while Nifty Private Bank index ended 0.39% higher.

Intraday support for Bank Nifty now seen at 49451/48500 mark and then at 47900 mark on closing basis.

In today's trade, Bank Nifty is likely face resistance only at 50500/51133 mark. Bank Nifty's 200-DMA is placed at 46336 mark.

ECONOMIC CUES:

The US CPI report was cooler than expected. The headline Consumer Price Index increased by 3.3% year over year in May vs. 3.4% expected by economists, according to FactSet.

Amidst this weaker-than-expected CPI report, the Fed is likely to start cutting interest rates as soon as September.

India's retail inflation eases to 12-month low of 4.75% in May. The fall in headline rate comes despite little change in food inflation levels that remained elevated at 7.9% in May.

India's industrial output growth slowed to 5 percent in April from 5.4 percent in March. The IIP growth rate in April 2023 was 4.6 percent.

GLOBAL STOCK MARKETS:

In Wednesday's trade at Wall Street, US stocks were trading with caution after the Federal Reserve kept rates steady and its "dot plot" pointed to one cut this year.

Apple Inc passed Microsoft as the most valuable company by market capitalization. And Nvidia stock was gaining after Oracle referenced strong demand for its chips in its earnings report.

RECAP OF PREVIOUS DAY'S TRADING SESSION:

Ahead of US CPI data and the Fed policy announcements, Nifty scales another new record all-time high at 23441.95. India VIX drops 2.64% to 14.46.

Nifty PSU Bank index key star outperformer, up 1.15%. Nifty Mid, Smallcaps too shine 1.3% each.

NIFTY (+58, 23323)

Sensex (+150, 76607)

Bank Nifty (+189, 49895)

Helping sentiments are fact that the World Bank sees India's GDP growth at 6.7% in FY26 and 6.8% in FY27.

The global agency said that India will remain the fastest-growing of the world's largest economies, although its pace of expansion is expected to moderate.

Dalal Street now braces for important data from the US, to get more clues about the U.S. economic outlook.

Well, US CPI inflation data will be released at 6 PM IST while the Federal Reserve will announce its interest-rate decision at around 2:00 EST along with its Summary of Economic Projections, or dot plot, which includes central bankers' expectations for where the Federal Funds rate will be over the next few years.

Long story short: Expect fireworks only if US CPI cools.

Also, please note, the Fed is expected to maintain interest rates steady but the markets could tumble if Fed's guidance is hawkish.

BUZZING STOCKS FOR THE DAY:

Top Index Gainers:

COALINDIA (+2.78%)

POWERGRID (+2.43%)

EICHERMOT (+1.81%)

SBILIFE (+1.74%)

TECHM (+1.65%)

Top Index Losers:

M&M (-1.37%)

BRITANNIA (-1.26%)

HUL (-0.97%)

TATACONSUM (-0.91%)

TITAN (-0.75%)

Adv-Dec 32—18

INDIA VIX 14.38 (-2.64%)

NIFTY PCR (13th June) 0.90

NIFTY PCR (27th June) 1.14

Nifty MidCap 50 (+1.41%, 15243)

NiftySmallC (+1.23%, 17788)

BANK Nifty (+0.38%, 49895)

Nifty IT (+0.05%, 34547)

USD/INR (-0.04%, 83.59)

Markets are very logical and whoever can reason most logically and profoundly in this setup will ought to win.

ICISL Invest Top Picks: It's like having Investment binoculars!!

When we want to see what's happening far off, we will reach for the binoculars. The binocular helps us to steer out of danger and also accurately spots our targets.

When it comes to trading / investing, that's exactly how ICISL Invest Top Picks helps us to identify the best five momentum stocks for the week. This daily newsletter introduces to the momentum stocks from the list of Future & Option segment, defining their support and resistance levels, and attempts to forecast their movement with a short /medium term perspective.

Transform your Investments. Elevate your life.

TOP PICKS (F & O)

It's like having investment binoculars !

HDFC AMC: Swing traders get ready, Your favorite stock (HDFC AMC) is aiming a major higher high/low play.

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
BALRAMPUR CHINNI	420	405	387	433	457	Positive	Buy between 410-413 zone. Stop at 385. Targets 433/441. Aggressive targets at 457. (Interweek Strategy). Rationale: Breakout Play.
COAL INDIA	489	467	449	503	535	Positive	Buy at CMP. Stop at 463. Targets 503/517. Aggressive targets at 535. (Interweek Strategy). Rationale: Momentum Play.
HDFC AMC	4004	3817	3701	4140	4351	Positive	Buy at CMP. Stop at 3787. Targets 4140/4203. Aggressive targets at 4351. (Interweek Strategy). Rationale: Momentum Play.
IEX	174	161	151	181	199	Positive	Buy between 163-167 zone. Stop at 157. Targets 181/187. Aggressive targets at 199. (Intermonth Strategy). Rationale: Breakout Play.
LARSEN	3630	3489	3351	3671	3951	Positive	Buy at CMP. Stop at 3345. Targets 3671/3789. Aggressive targets at 3401. (Interweek Strategy). Rationale: Rebound Play.

Derivatives Strategies

Future Call: BUY BANKBARODA JUNE FUTURES at CMP 283.65. Targets at 288 and then at 292. Stop at 279. Holding Period: Intraday. Analyst's Remark: Momentum Play. (BANKBARODA JUNE Futures CMP 283.65)

Option Call: BUY NIFTY 20th JUNE CE Strike Price 23500 at CMP 113.35. Maximum Loss: 2833.75. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 23225. (NIFTY JUNE Futures CMP 23360)

Market Summary:

- Nifty June Futures ended Wednesday's session at a premium of +36 vs premium of +48.
- The 27th June expiry Put-Call Open Interest Ratio was at 1.12 for Nifty.
- The 27th June expiry Put-Call Volume Ratio was at 1.21 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 25000 Strike Price, followed by 24000 Strike Price for 27th June Series. Long Buildup was seen at strike prices 23300-23900.
- Maximum Put Open Interest (OI) was seen at strike price 20000 followed by 21000 strike prices for 27th June series. Short Buildup was seen at strike prices 23100-23700.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 47000 Strike Price and Maximum Put Open Interest stands at 47000 Strike Price.
- As per Wednesday's provisional data available on the NSE, FIIs bought shares worth Rs. 426.63 crores in the Indian Equity Market. DIIs too, bought shares worth Rs. 233.75 crores.
- Long Buildup: BANKBARODA, IEX, PNB, TATAMOTORS.
- Short Buildup: UNITDSPR, INDIGO, HUL, BRITANNIA.
- Short Covering: PETRONET, CIPLA, IRCTC, BAJFINANCE.
- Long Unwinding: M&M, GRANULES, OBEROIRLTY.
- Stocks banned in F&O Segment:** BALRAMCHIN, GMRINFRA, HINDCOPPER, INDIACEM, SAIL.
- New in Ban: NIL.
- Out of Ban: ZEEL.

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	23323.55 (+0.25%)
Bank Nifty Future	49895.10 (+0.38%)
VIX	14.38 (-2.64%)
Premium	+36 vs +48
Nifty Future OI	1.23 crores (+0.78%)
Bank Nifty Spot OI	23.59 lakhs (-5.32%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	8195.68	12353.77
NSE Cash Vol. (Rs. in Cr)	1,20,081.57	1,24,793.35
NSE Derivative Vol. (Rs. in Cr)	72,32,386	50,70,621

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	1,18,040	7,860
Stock Future Volumes	6,45,008	51,012
Index Option Volumes	9,92,41,685	70,80,208
Stock Option Volumes	11,20,173	93,305
Total	10,11,24,906	72,32,386

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
23200	0.32 (-35%)
23300	0.56 (+14%)
23400	0.39 (+26%)
Puts	
23100	0.27 (+69%)
23200	0.43 (-14%)
23300	0.62 (+15%)

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	23323	22856	23789	22757	21206	UP	DOWN	DOWN
Bank Nifty	49895	48897	50893	48837	46336	DOWN	DOWN	DOWN
FINNIFTY	22232	21788	22677	21737	20634	UP	DOWN	DOWN
NIFTY PVT BANK	24740	24246	25235	24224	23607	DOWN	DOWN	DOWN
NIFTYOILGAS	11940	11701	12179	11697	9924	UP	DOWN	DOWN
Nifty Auto	25218	24713	25722	23876	19149	UP	UP	UP
Nifty Commodities	9159	8976	9342	8959	7622	UP	DOWN	DOWN
Nifty FMCG	57496	56346	58645	55800	53823	UP	UP	UP
Nifty IT	34547	33857	35238	33609	34080	UP	UP	UP
Nifty Infra	8936	8757	9114	8700	7406	UP	DOWN	DOWN
Nifty Media	2081	2040	2123	1894	2146	UP	UP	UP
Nifty Metal	9838	9642	10035	9712	7845	UP	DOWN	DOWN
Nifty MidCap 50	15243	14939	15548	14631	12957	UP	UP	DOWN
Nifty PSE	10622	10410	10835	10442	8024	UP	DOWN	DOWN
Nifty PSU Bank	7430	7281	7578	7283	6089	UP	DOWN	DOWN
Nifty Pharma	19739	19344	20134	19191	17250	UP	UP	UP
Nifty Realty	1095	1073	1117	1025	797	UP	DOWN	UP
Nifty Smallcap 100	17788	17433	18144	16886	14851	UP	UP	UP
		0	0					
AARTIIND	666	652	679	630	599	UP	UP	DOWN
ABB	8281	8115	8447	8243	5327	UP	DOWN	UP
ABBOTINDIA	27560	27009	28111	26616	25095	UP	UP	UP
ABCAPITAL	234	227	241	225	187	UP	DOWN	UP
ABFRL	328	318	338	292	235	UP	UP	UP
ACC	2624	2572	2677	2529	2277	UP	DOWN	DOWN
ADANIENT	3219	3155	3283	3210	2845	DOWN	DOWN	DOWN
ADANIPORTS	1394	1366	1422	1388	1102	DOWN	DOWN	DOWN
ALKEM	5078	4977	5180	5143	4618	UP	DOWN	DOWN
AMBUJACEM	669	655	682	627	529	UP	DOWN	DOWN
APOLLOHOSP	6169	6045	6292	5937	5723	UP	UP	DOWN
APOLLOTYRE	478	468	487	478	453	UP	DOWN	UP
ASHOKLEY	238	231	245	220	181	UP	DOWN	UP
ASIANPAINT	2906	2848	2964	2880	3051	UP	DOWN	DOWN
ASTRAL	2226	2182	2271	2153	1962	UP	DOWN	UP
ATUL	6192	6069	6316	5877	6475	UP	UP	UP
AUBANK	667	654	680	640	676	UP	UP	UP
AUROPHARMA	1249	1224	1274	1218	1033	UP	UP	UP
AXISBANK	1188	1164	1212	1166	1069	DOWN	UP	UP
BAJAJ-AUTO	9904	9706	10102	9194	7107	UP	UP	UP
BAJAJFINSV	1579	1548	1611	1567	1604	UP	DOWN	DOWN
BAJFINANCE	7218	7073	7362	6846	7167	UP	UP	UP
BALKRISIND	3209	3145	3273	3016	2523	UP	UP	UP
BALRAMCHIN	420	411	428	386	399	UP	UP	UP
BANDHANBNK	196	191	202	189	215	UP	DOWN	DOWN
BANKBARODA	283	275	292	268	235	UP	DOWN	UP
BATAINDIA	1464	1435	1493	1387	1512	UP	UP	UP
BEL	291	282	299	278	185	UP	DOWN	UP
BERGEPAINT	499	489	509	485	560	UP	DOWN	DOWN
BHARATFORG	1632	1599	1664	1538	1196	UP	DOWN	UP
BHARTIARTL	1438	1410	1467	1372	1095	UP	DOWN	UP
BHEL	295	286	304	293	201	UP	DOWN	DOWN
BIOCON	339	329	349	317	268	UP	UP	UP
BOSCHLTD	31411	30783	32040	30813	24612	UP	UP	UP
BPCL	613	601	626	624	495	DOWN	DOWN	UP
BRITANNIA	5439	5331	5548	5274	4876	UP	UP	UP
BSOFT	672	659	686	627	659	UP	UP	UP
CANBK	123	119	126	117	96	UP	DOWN	UP
CANFINHOME	805	788	821	750	767	UP	UP	UP
CHAMBLFERT	428	419	436	403	344	UP	DOWN	DOWN
CHOLAFIN	1359	1332	1386	1282	1183	UP	UP	UP
CIPLA	1541	1510	1572	1471	1329	UP	UP	UP
COALINDIA	489	479	498	482	383	UP	DOWN	DOWN
COFORGE	5179	5076	5283	5022	5617	UP	UP	UP
COLPAL	2956	2896	3015	2768	2417	UP	UP	UP
CONCOR	1141	1119	1164	1074	864	UP	DOWN	DOWN
COROMANDEL	1475	1445	1504	1313	1155	UP	UP	UP
CROMPTON	422	414	431	391	307	UP	UP	UP
CUB	149	145	154	146	142	UP	DOWN	DOWN
DIVISLAB	4452	4363	4541	4256	3746	UP	UP	UP
DIXON	10318	10111	10524	9333	6572	UP	UP	UP
DLF	860	843	877	834	730	UP	DOWN	DOWN
DRREDDY	6060	5939	6181	5893	5852	UP	DOWN	DOWN
EICHERMOT	4851	4754	4948	4725	3917	UP	DOWN	UP
ESCORTS	4123	4040	4205	3885	3154	UP	UP	UP
EXIDEIND	541	530	552	494	333	UP	UP	UP
FEDERALBNK	174	169	179	163	152	UP	UP	UP
GAIL	217	210	223	205	161	UP	DOWN	UP
GLENMARK	1203	1179	1227	1117	894	UP	UP	UP
GMRINFRA	90	87	93	86	74	UP	DOWN	DOWN
GNFC	686	672	699	658	675	UP	DOWN	DOWN
GODREJCP	1417	1388	1445	1338	1137	UP	UP	UP
GODREJPROP	2928	2870	2987	2807	2157	UP	DOWN	UP
GRANULES	472	463	482	434	396	UP	UP	UP
GRASIM	2450	2401	2499	2394	2109	UP	DOWN	UP
GUJGASLTD	611	598	623	562	501	UP	UP	UP
HAL	4889	4791	4987	4808	2944	UP	DOWN	UP
HAVELLS	1830	1794	1867	1844	1454	DOWN	UP	UP
HCLTECH	1439	1410	1468	1359	1414	UP	UP	UP
HDFCAMC	4004	3924	4084	3825	3293	UP	DOWN	DOWN
HDFCBANK	1574	1543	1606	1515	1526	UP	DOWN	UP
HDFCLIFE	573	561	584	562	617	UP	DOWN	DOWN
HEROMOTOCO	5790	5674	5906	5282	4060	UP	UP	UP
HINDALCO	674	660	687	677	549	UP	UP	UP
HINDCOPPER	335	325	345	360	247	DOWN	DOWN	DOWN
HINDPETRO	526	515	536	527	406	DOWN	DOWN	UP
HINDUNILVR	2529	2478	2579	2420	2445	UP	UP	UP
ICICIBANK	1120	1097	1142	1121	1022	DOWN	DOWN	UP
ICICIGI	1655	1622	1688	1636	1509	UP	UP	DOWN
ICICIPRULI	580	568	591	572	552	UP	DOWN	DOWN
IDEA	16	16	17	15	13	UP	DOWN	UP
IDFC	115	111	118	114	120	DOWN	DOWN	DOWN
IDFCFIRSTB	78	75	81	77	85	DOWN	DOWN	DOWN
IEX	174	168	179	158	144	UP	UP	UP
IGL	477	468	487	455	434	UP	DOWN	UP
INDIGO	4300	4214	4386	4291	3104	UP	UP	UP
INFY	1485	1455	1515	1454	1506	UP	UP	UP
IOC	169	164	174	165	136	UP	DOWN	UP
IPCALAB	1179	1156	1203	1239	1118	DOWN	DOWN	DOWN
IRCTC	1027	1006	1047	1042	861	UP	DOWN	DOWN
ITC	432	424	441	432	438	UP	DOWN	UP
JINDALSTEL	1028	1007	1048	1031	779	UP	DOWN	UP
JKCEMENT	4249	4164	4334	3988	3810	UP	UP	DOWN
JSWSTEEL	917	899	935	899	823	UP	UP	UP
JUBLFOOD	536	525	546	497	505	UP	UP	UP
KOTAKBANK	1716	1681	1750	1702	1760	UP	UP	DOWN
L&TFH	171	166	176	159	153	UP	UP	UP
LALPATHLAB	2752	2697	2807	2647	2442	UP	UP	UP
LAURUSLABS	439	430	448	438	405	UP	DOWN	DOWN
LICHSGFIN	715	701	730	650	558	UP	UP	DOWN
LT	3630	3558	3703	3555	3328	UP	DOWN	DOWN
LTIM	4951	4852	5050	4798	5298	UP	UP	UP
LTTTS	4886	4789	4984	4604	4922	UP	UP	UP
LUPIN	1606	1573	1638	1624	1403	UP	UP	UP
M&M	2788	2732	2843	2595	1819	UP	UP	UP
M&MFIN	290	281	299	272	279	UP	UP	UP
MANAPPURAM	185	179	190	177	167	UP	UP	DOWN
MARICO	630	617	642	612	543	UP	UP	UP
MARUTI	12849	12592	13106	12668	11116	UP	UP	UP
MCDOWELL-N	1291	1265	1317	1215	1104	UP	UP	UP
MCX	3793	3717	3869	3725	3074	UP	DOWN	DOWN
METROPOLIS	1951	1912	1990	1939	1643	UP	UP	UP
MFSL	965	945	984	962	954	UP	DOWN	DOWN
MGL	1446	1417	1475	1327	1243	UP	UP	UP
MIDCPNIFTY	11892	11654	12130	11469	10188	UP	DOWN	DOWN
OBEROIRLTY	1918	1880	1957	1808	1383	UP	UP	UP
OFSS	8743	8568	8918	7813	5942	UP	UP	UP
ONGC	276	267	284	270	230	UP	DOWN	DOWN
PAGEIND	38646	37873	39419	36814	37173	UP	UP	UP
PEL	866	848	883	817	929	UP	UP	DOWN
POLYCAB	7002	6862	7142	6711	5273	UP	UP	UP
POWERGRID	325	315	334	315	248	UP	DOWN	UP
RAMCOCEM	860	843	877	783	903	UP	UP	UP
SBILIFE	1453	1424	1482	1421	1414	UP	DOWN	DOWN
SBIN	839	822	856	826	677	UP	DOWN	DOWN
SHREECEM	27539	26988	28090	25814	26228	UP	UP	UP
SHRIRAMFIN	2567	2516	2618	2403	2190	UP	DOWN	UP
TECHM	1371	1343	1398	1305	1255	UP	UP	UP
TITAN	3382	3315	3450	3355	3473	UP	UP	DOWN
TORNTPHARM	2894	2836	2951	2723	2330	UP	UP	UP
TRENT	5028	4927	5129	4722	3263	UP	UP	UP
TVSMOTOR	2421	2372	2469	2257	1906	UP	UP	UP
UBL	2130	2087	2172	1944	1738	UP	UP	UP
ULTRACEMCO	11045	10824	11266	10149	9391	UP	UP	UP
UPL	550	539	561	522	543	UP	UP	UP
VEDL	444	435	453	453	289	UP	DOWN	UP
VOLTAS	1477	1418	1476	1376	1045	UP	UP	UP
WIPRO	477	467	486	459	451	UP	UP	UP
ZEEL	167	162	172	149	211	UP	UP	UP
ZYDUSLIFE	1097	1075	1119	1054	789	UP	DOWN	UP

All level indicated above are based on cash market prices.

Pivot Point

PP : Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.
R1 : Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
S1 : Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	236	229	243	241	211	UP	DOWN	UP
COPPER 1	867	850	884	889	755	DOWN	DOWN	DOWN
CRUDEOIL 1	6571	6440	6702	6475	6635	UP	UP	DOWN
GOLD 1	71905	70467	73343	72438	64098	DOWN	DOWN	UP
LEAD 1	188	182	194	192	185	DOWN	DOWN	DOWN
NATURALGAS 1	253	246	261	217	205	UP	UP	UP
SILVER 1	90400	88592	92208	91016	75615	UP	UP	UP
STEELREBAR 1	573	561	584	31593		DOWN	DOWN	DOWN
ZINC 1	260	252	268	267	230	DOWN	DOWN	DOWN
CASTOR 1	5690	5576	5804	5673	5910	DOWN	UP	DOWN
DHANIYA 1	7310	7164	7456	7422	7418	UP	DOWN	UP
GUARGUM5 1	10409	10201	10617	10637	11129	DOWN	DOWN	UP
GUARSEED10 1	5350	5243	5457	5450	5558	DOWN	DOWN	DOWN
JEERAUNJHA 1	28700	28126	29274	28612	38059	UP	UP	UP
MENTHAOIL 1	921	903	940	929	926	DOWN	UP	DOWN
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

Compass & Navigator

Sailing Global & MCX Trends with ICISL Compass & Navigator

Compass & Navigator is a daily newsletter that provides technical update on all the major instruments of the world like Gold, Silver, Crude Oil, US Dollar Index and USD/INR. We define their support and resistance levels and attempt to forecast their movement with a short / medium term perspective. Also in the report, a trader will find bias for the mentioned instruments.

This newsletter is also quite popular with a market participant who loves to have insight & theme on MCX Gold, MCX Silver as well MCX Crude-Oil.

Transform your Investments. Elevate your life.

Copper prices back in positive momentum

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
MCX GOLD	71905	69201	67771	72651	74001	Neutral	Some rebound play seen. Intraday Strategy: Buy only above 72651. Targets 73751/75001 with stop at 71251.
MCX SILVER	90400	88901	87201	91851	93451	Neutral	Silver slightly outperforms Gold. Intraday strategy: Buy at CMP. Targets 91851/93451 with stop at 88901.
MCX CRUDE OIL	6571	6375	6101	6651	6801	Positive	Crude Oil continues to scale higher. Intraday strategy: Buy at CMP. Targets at 6651/6801. Stop at 6361.
MCX COPPER	867.45	842	812	888	911	Positive	Copper prices returns in positive terrain. Intraday strategy: Buy at CMP. Targets at 888/911. Stop at 841.
MCX NATURAL GAS	253.4	227	198	272	301	Positive	Natural Gas back in positive action. Intraday strategy: Buy at CMP. Targets 272/301 mark. Strict stop at 222.
USD-INR	83.60	83.39	82.78	84.00	84.45	Positive	USD/INR rebounds hard. Interweek Strategy: Buy at CMP. targeting 84/84.45 mark. Strict Stop at 83.27.

Dow Jones appears buy on dips

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD \$	2336	2302	2266	2345	2377	Neutral	Gold prices steady after correction. Interweek Strategy: Sell at CMP. Targets 2281/2257 mark with stop at 2348.
SILVER (\$)	29.65	28.81	28.35	30.22	30.65	Neutral	Silver prices rebound amidst oversold conditions. Interweek Strategy: Sell at CMP. Targets 28.81/28.35 mark with stop at 29.71.
WTI CRUDE OIL (\$)	78.29	75	71	79	84.00	Positive	Crude Oil prices rebound amidst oversold conditions. Interweek strategy: Buy at CMP. Targets 79/84 with stop at 72.45.
EUR/USD	1.0806	1.0721	1.0331	1.1157	1.1451	Negative	EUR/USD weakens amidst strength in US Dollar Index. Interweek Strategy: Sell at CMP. Targets 1.0721/1.0331 with stop at 1.1157.
US Dollar Index	104.32	103.65	101.00	107.00	109.00	Positive	US Dollar Index rebounds. Interweek Strategy: Buy at CMP. Targets 107/109 with stop at 103.65.
DOW JONES	38666	38251	37751	39001	39451	Positive	Dow rebounds. Interweek strategy: Establish buy positions at CMP. Targets 39001 and then at 39451 with stop at 38251.



India Cements Investment Services Ltd

#827, III Floor, DHUN Building, Anna Salai,
Chennai - 600002.

Tel: 044 - 28572600. Fax : 044 - 28414583.

www.icisinvest.com

DISCLAIMER: This is solely for information of clients of India Cements Investment Services Ltd and does not constitute to be an investment advice. It is also not intended as an offer or solicitation for the purchase and sale of any financial instruments. Any action taken by you on the basis of the information contained herein is your responsibility alone and India Cements Investment Services Ltd its subsidiaries or its employees or associates will not be liable in any manner for the consequences of such action taken by you. We have exercised due diligence in checking the correctness and authenticity of the information contained in this recommendation, but India Cements Investment Services Ltd or any of its subsidiaries or associates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this recommendation or any action taken on basis of this information.

Technical analysis studies market psychology, price patterns and volume levels. It is used to forecast future price and market movements. Technical analysis is complementary to fundamental analysis and news sources. The recommendations issued herewith might be contrary to recommendations issued by India Cements Investment Services Ltd in the company research undertaken as the recommendations stated in this report is derived purely from technical analysis. India Cements Investment Services Ltd has based this document on information obtained from sources it believes to be reliable but which it has not independently verified; India Cements Investment Services Ltd makes no guarantee, representation or warranty and accepts no responsibility or liability as to its accuracy or completeness. The opinions contained within the report are based upon publicly available information at the time of publication and are subject to change without notice. The information and any disclosures provided herein are in summary form and have been prepared for informational purposes. The recommendations and suggested price levels are intended purely for trading purposes. The recommendations are valid for the day of the report however trading trends and volumes might vary substantially on an intraday basis and the recommendations may be subject to change. The information and any disclosures provided herein may be considered confidential. Any use, distribution, modification, copying, forwarding or disclosure by any person is strictly prohibited. The information and any disclosures provided herein do not constitute a solicitation or offer to purchase or sell any security or other financial product or instrument. The current performance may be unaudited. Past performance does not guarantee future returns. There can be no assurance that investments will achieve any targeted rates of return, and there is no guarantee against the loss of your entire investment.

POTENTIAL CONFLICT OF INTEREST DISCLOSURE (as on date of report)

Disclosure of interest statement – • Analyst interest of the stock / Instrument(s): - No. • Firm interest of the stock / Instrument (s): - No.